

Sault College of Applied Arts and Technology sault ste. marie

Course Outline

MONEY & BANKING

ECN 204-4

revised

JANUARY 1976

MONEY & BANKING
ECN 204-4

TEXT: Economics, 3rd Cdn ed. - Samuelson & Scott - McGraw-Hill

AIM:

To provide the student with a knowledge of the monetary policy and the relationship of that policy to the Canadian banking systems, the central bank, the government, and the relationship of the foregoing to the international financial situation.

OBJECTIVES:

1. To consolidate and reinforce concepts studied in macro and micro economics.
2. To know the functioning of the Canadian Financial System and the differences from other financial systems particularly the United States.
3. To know the role and operation of monetary policy.
4. To be able to integrate knowledge of fiscal and monetary policy with respect to formulation of government policy.
5. To know the significance of foreign exchange, the balance of payments, and international financial problems.

OUTLINE: (keep to text)

1. Prices and money (Chapt. 14)
2. The Banking System & Deposit Creation (Chapt. 13)
3. The Central Bank & Monetary Policy (Chapt. 16)
4. Synthesis of Monetary Analysis and Income Analysis (Chapt. 17)
5. Fiscal Policy (Chapt. 18)
6. Foreign Exchange, Balance of Payments, International Financial Problems (Chapt. 32, 35A) (IMF, 35B, 35C)

STUDENT EVALUATION:

A minimum of three one hour written examination based on the text and current financial situations will be the method of evaluation. Tests will be announced one week in advance and students failing to write such tests or receiving an incomplete in these tests will be required to write an essay demonstrating a knowledge of the subject matter prior to writing a make-up test. Students receiving an incomplete in all three of the tests will not be permitted to make-up the subject in the make-up period but will have to repeat it. Students receiving one or two incompletes will be permitted to attend the make-up period but will be responsible for demonstrating a knowledge of the subject by means an essay on the applicable subject matter prior to writing a final make-up test in the make-up period.

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